

# KEOWEE KEY COMMUNITY PARTNERSHIP (KKCP)

## Feed the 5,000 – Can You Imagine the Impact?!

Our Daily Bread's annual Thanksgiving dinner delivery to those less fortunate in Oconee County started in 1992. With local churches donating the meals, and lots of volunteers assisting, the "Feed the 5,000" concept was created and delivered 292 meals that year. In 1995 they became a 501(c)3 registered charity and in 1997, by knocking on doors and



hand-delivering, they passed out almost 1,000 Thanksgiving meals! In 2019 they delivered over 2,000 meals and, after a hiatus due to the pandemic, are expecting a record number of Thanksgiving meals this year. That's 29 years of Feed the 5,000, none of which would have been possible if not for all the volunteers.

The typical process starts early, identifying recipients, lining up the food items, cooking the food, arranging a small army of volunteers, and mapping out the routes to be taken. "Feed the 5,000" targets apartment complexes, identified by the SC Regional Housing Authority, and senior homes in Oconee County. Their 200+ volunteers come from local high schools, churches, retirement communities like Keowee Key, and even the local county police and sheriff's departments. They are always looking for volunteers!

On Thanksgiving day, volunteers start arriving at 6:30 a.m. and throughout the morning. A typical schedule is: 6:30 a.m. - set up of tables, cookers, and serving lines; 7:30 a.m. - package rolls, and cookies; 8:30 a.m. - open cans for cooking and unload turkeys and start deboning; 9 a.m. - begin packaging the meals; 10 a.m. - begin delivery of meals, 12:30 p.m. - clean up. Volunteers may participate for one hour or all morning. What a blessing to receive a hot Thanksgiving meal with all the trimmings, hand-delivered by a volunteer.

Interested in helping next year? Please contact Stephanie Blake at 315-720-6035 or Richard Ledford at 864-653-0447. Looking for a recipient for your year-end giving? Our Daily Bread is a very worthy recipient. When you donate, please note KKCP on the memo line of your check. Located at 106 Jordan Street, Our Daily Bread serves approximately 100 meals Monday – Friday. On Saturday and Sunday, other groups use the kitchen to serve meals to serve the community.

## Tax Efficient Ways to Make Year-end Charitable Donations

Waiting until the end of the year to make your charitable contributions? Want to help any of the Keowee Key Community Partnership Partner Charities (and any others you normally donate to) with a year-end gift? Consider the following:

### Qualified Charitable Distributions - Still Available in 2021 and Still A Good Strategy

Despite all the recent tax changes, Qualified Charitable Distributions (QCDs) are alive and well and remain a great tax break for charitably-inclined folks. Even though the age for Required Minimum Distributions (RMDs) is now age 72, Individual Retirement Account (IRA) owners who are at least age 70 1/2 are eligible to transfer up to \$100,000 to charity directly from their IRA in 2021. Many people use QCDs to offset RMDs, just make sure the QCD is received (or a checkbook IRA check is cashed) by the charity before year-end.

### QCD Tax Benefits

After tax reform arrived in 2018, QCDs became more valuable than ever. Many taxpayers now take the standard deduction, eliminating the tax deduction for char-

itable gifts. QCDs add to the standard deduction by allowing the donations made directly from the IRA to be excluded from income. With a QCD, you get a tax break for your charitable contribution even if you are using the standard deduction.

Another benefit of a QCD is that the amount transferred from the IRA to the charity is not included in your adjusted gross income (AGI) for the year. By not including the distribution in AGI you can potentially avoid the loss of exemptions, deductions, credits and phase-outs, AMT (alternative minimum tax), the 3.8 percent surtax on net investment income, and the increase in Social Security premiums for Medicare Part B and Part D. QCDs remain a viable tax strategy and could be more valuable than ever to charities during these trying times. The key, make sure the donation goes directly from your IRA to the charity and not to you first.

### Can I Give My IRA RMD To Charity?

If you have reached age 70 1/2 or older, you can give up to \$100,000 tax-free from your IRA directly to a qualifying charity. This is called a Qualified Charitable Distribution (QCD) and you can do it whether or not you itemize deductions on your tax return.

### What is the Tax Treatment of RMDs?

Generally, withdrawals of pre-tax contributions and earnings are taxed as regular income, unless the withdrawal is given directly to a charity. By having all or part of your RMD paid directly to a charity, this amount is not added to your adjusted gross income (AGI) and does not incur tax. As with all tax matters, your tax advisor should be consulted. And when you have your IRA send that check, please remember to write KKCP on the memo line.

## EAT & DRINK LOCAL

### Take-Out or Dine-In

FOOD • BEER • WINE